

ILLINOIS TIMBER PRICES SURVEY

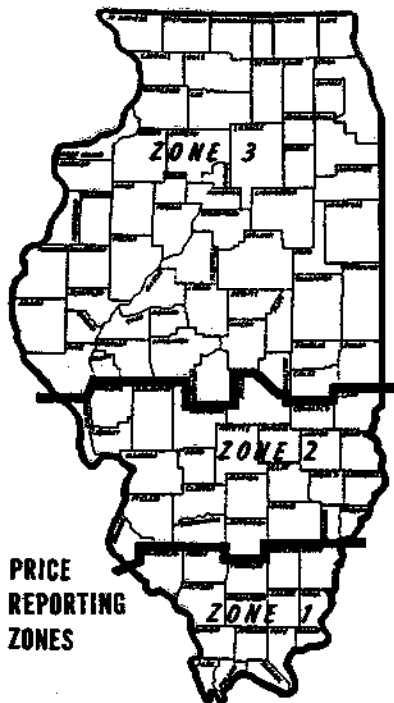
ILLINOIS COOPERATIVE CROP REPORTING SERVICE

and

ILLINOIS DIVISION OF FORESTRY

MAY-AUGUST 1980

October 21, 1980



PRICE REPORTING ZONES

PRICES PAID ILLINOIS TIMBER PRODUCERS MAY 1980 THROUGH AUGUST 1980

Summer sawtimber prices paid Illinois timber growers were generally lower than prices paid a year earlier. Of the timber buyers reporting volume of their 1980 operations, 53% indicated their volume was under 500 thousand board feet. This was up slightly from 52% reported a year earlier on their 1979 operations.

Illinois is divided into three price-reporting zones, based on timber resources, similarity, utilization standards and practices and soil types. Zone 1 is the Southern Unit, Zone 2 the Claypan Unit and Zone 3 the Prairie Unit. Ranges of prices for each zone are shown on the back of this report.

This report is prepared by the Illinois Cooperative Crop Reporting Service with the assistance of the Illinois Division of Forestry. The cooperation of the licensed timber buyers who participated in the survey is gratefully appreciated.

This report can be used only as a guide for determining the market value of timber. General market and economic conditions are the major price-determining factors. Certain local considerations such as accessibility, site and terrain, distance to market, size of sale, and tree size and quality also affect the price received. For technical, marketing or management assistance, contact your local State Forester, or the Division of Forestry, Illinois Department of Conservation, 600 N. Grand Avenue, West, Springfield, IL 62706.

AVERAGE SAWTIMBER PRICES IN \$ PER M BD. FT., STUMPAGE AND F.O.B., SELECTED PERIODS

SPECIES	May 1979-August 1979		November 1979-February 1980		May 1980-August 1980	
	Stumpage	F.O.B.	Stumpage	F.O.B.	Stumpage	F.O.B.
Ash	96	191	100	182	86	172
Basswood	51	121	53	133	41	107
Beech	46	107	54	113	50	103
Cottonwood	38	112	45	112	38	98
Sweet Gum	46	119	47	120	45	108
Elm & Hackberry	43	116	49	115	43	107
Hickory	48	125	51	128	44	116
Soft Maple	52	130	59	133	47	123
Sugar Maple	52	124	57	129	45	122
Black Oak	55	116	56	123	49	115
Pin Oak	49	110	51	115	50	101
Red Oak	66	148	71	149	65	150
White Oak	87	161	90	177	94	150
Yellow Poplar	69	123	59	134	63	117
Sycamore	39	116	44	112	39	98
Black Walnut	279	466	281	482	257	461
Woods Run Bottomland	52	116	51	120	50	112
Woods Run Upland	65	119	63	129	59	113

FACE VENEER PRICES \$/M BD. FT.

	May 1979-August 1979	November 1979-February 1980	May 1980-August 1980
Red Oak	206	226	233
White Oak	648	735	800
Walnut	1,020	1,280	1,039

UNPEELED PULPWOOD PRICES, SELECTED PERIODS

	May 1979-August 1979		November 1979-February 1980		May 1980-August 1980	
	Stumpage	F.O.B.	Stumpage	F.O.B.	Stumpage	F.O.B.
Ton	1.48	14.70	1.40	14.60	1.00	12.50

COOPERAGE (WHITE OAK) PRICES, SELECTED PERIODS

	May 1979-August 1979	November 1979-February 1980	May 1980-August 1980
White Oak	182	184	182

OFFICIAL BUSINESS



AGR-101

BULK THIRD CLASS

Timber Prices
May - August 1980
October 21, 1980

MOST COMMONLY REPORTED PRICES PAID ILLINOIS TIMBER PRODUCERS, MAY - AUGUST 1980

PRODUCT	UNIT	Zone 1		Zone 2		Zone 3	
		Stumpage	F. O. B. Mill	Stumpage	F. O. B. Mill	Stumpage	F. O. B. Mill
Dollars							
1. <u>Sawtimber</u>							
Ash	M bd. ft.	70 - 100	190-250	70 - 100	100-275	80	100-250
Basswood	M bd. ft.	--	100	35 - 50	100		100-143
Beech	M bd. ft.	--	90	30 - 70	90 - 120	--	--
Cottonwood	M bd. ft.	20 - 50	65 - 100	25 - 70	80 - 120	30 - 50	80 - 130
Sweet Gum	M bd. ft.	25 - 50	100-110	25 - 70	100-120	50	--
Elm & Hackberry	M bd. ft.	40 - 50	100-110	30 - 70	100-120	30 - 60	88
Hickory	M bd. ft.	40 - 50	100-200	30 - 70	80 - 200	40 - 51	70
Soft Maple	M bd. ft.	50	100-150	30 - 50	100-150	40 - 60	
Sugar Maple	M bd. ft.	--	150	40 - 50	100-150	40 - 50	
Black Oak	M bd. ft.	--	--	35 - 70	100-150	35 - 60	
Pin Oak	M bd. ft.	40 - 50	90 - 100	40 - 80	80 - 120	40 - 80	
Red Oak	M bd. ft.	50 - 125	100-250	40 - 125	100-250	40 - 85	100
White Oak	M bd. ft.	80 - 150	115-220	60 - 150	100-250	80 - 100	100-120
Yellow Poplar	M bd. ft.	50 - 75	100-150	75	100-150	--	--
Sycamore	M bd. ft.	25 - 50	100	25 - 50	80 - 120	40 - 50	80 - 100
Black Walnut	M bd. ft.	250	500-650	200-300	400-650	200-300	300-600
Woods Run Bottomland	M bd. ft.	50	100	40 - 70	100-125	40 - 60	119-120
Woods Run Upland	M bd. ft.	50	100	50 - 70	100-120	45 - 70	100-142
STATEWIDE							
2. <u>Face Veneer</u>		Stumpage		F. O. B.			
Red Oak	M bd. ft.	200 - 300		400 - 600			
White Oak	M bd. ft.	500 - 1,200		750 - 1,500			
Walnut	M bd. ft.	900 - 1,450		1,200 - 4,000			
3. <u>Pulpwood</u>							
Unpeeled	Ton	1.00		12.50			
4. <u>Cooperage</u>							
White Oak	M bd. ft.	100 - 180		180 - 325			

LOG SCALES USED BY REPORTING BUYERS		
Scale	Percent Using	
Doyle	95	
Scribner	5	
International	0	
CUSTOM SAWING BY THOSE REPORTING		
Region	Percent Reporting	Rates Reported \$/M bd. ft.
Zone 1	11	80 - 85
Zone 2	36	60 - 150
Zone 3	31	80 - 150
ILLINOIS	39	60 - 150

VOLUME OF 1980 OPERATIONS				
Size in (000) bd. ft.	Zone 1 %	Zone 2 %	Zone 3 %	All %
1 - 100	22	28	38	39
100 - 500	22	20	6	14
500 - 1000	--	16	12	11
1000-3000	11	20	19	19
3000+	45	16	25	17

1. Cooperage is the manufacture of barrels.
2. Face veneer: Logs cut into thin sheets or "veneer" used mostly by the furniture builders.
3. M bd. ft. means thousand board feet.
4. Pulpwood is used in making paper, fiberboard and similar products.
5. Sawtimber refers to logs that are cut into lumber or timbers.

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