

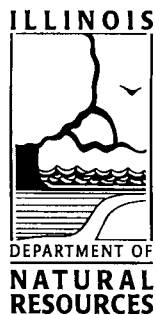


Illinois Agricultural
Statistics Service
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U.S. Department of Agriculture

ILLINOIS TIMBER PRICES

RESOURCES PROTECTION & STEWARDSHIP
No. 1 Natural Resources Way
Springfield, Illinois, 62702
Phone: (217) 785-8774



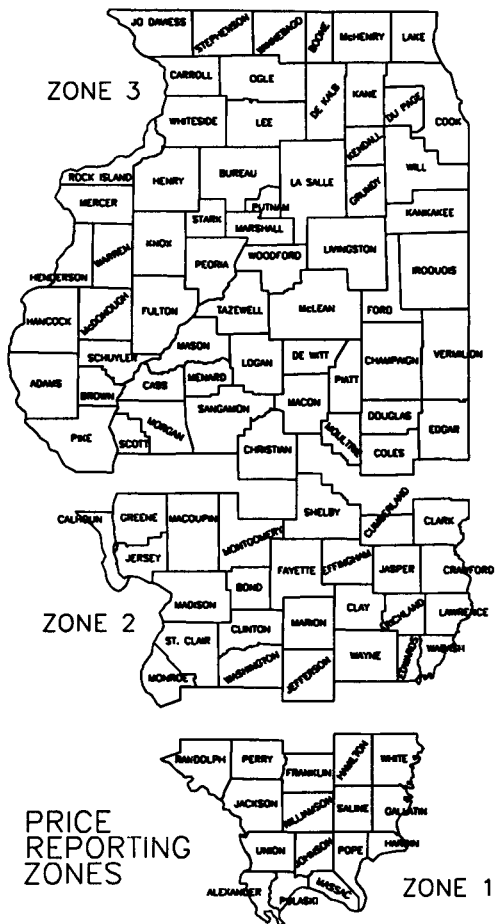
November 20, 2002

PRICES PAID ILLINOIS TIMBER PRODUCERS MAY 2002 THROUGH AUGUST 2002

This report is prepared by the Illinois Agricultural Statistics Service in cooperation with the Illinois Division of Resources Protection & Stewardship. Unless otherwise indicated, prices shown in this report are prices reported by licensed timber buyers. The cooperation of those timber buyers who participated in the survey is greatly appreciated.

Illinois is divided into three price-reporting zones, based on timber resources, similarity, utilization standards and practices and soil types. Zone 1 is the Southern Unit; Zone 2, the Claypan Unit; and Zone 3, the Prairie Unit. Ranges of prices for each zone are shown on the back of this report. Of the timber buyers reporting volume of their 2002 operations, 40% indicated their volume was 500 thousand board feet or more.

This report can be used only as a general guide for determining market value of timber. General market and economic conditions are the major price-determining factors. Certain local considerations such as accessibility, site and terrain, distance to market, size of sale, and tree size and quality also affect the price paid. For technical, marketing or management assistance, contact your local State Forester, or the Division of Resources Protection & Stewardship, Illinois Department of Natural Resources, No. 1 Natural Resources Way, Springfield, Illinois 62702.



AVERAGE PRICES FOR STUMPAGE AND F.O.B. IN SELECTED PERIODS SAWTIMBER - \$ PER M BD. FT.

SPECIES	May 2001 - August 2001		November 2001 - February 2002		May 2002 - August 2002	
	Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill
Ash	140	290	120	280	130	270
Basswood	90	220	95	220	75	200
Beech	60	180	55	170	60	190
Cottonwood	60	160	60	180	55	170
Sweet Gum	65	190	60	180	80	190
Elm & Hackberry	60	180	60	170	60	180
Hickory	90	240	90	220	100	240
Soft Maple	110	250	120	270	120	260
Cherry					370	560
Sugar Maple	180	410	210	440	230	420
Black Oak	160	310	180	340	200	380
Pin Oak	80	190	70	180	100	210
Red Oak	240	430	260	440	260	450
White Oak	240	400	220	380	240	430
Yellow Poplar	120	240	120	280	160	310
Sycamore	70	180	60	180	75	200
Black Walnut	380	670	420	650	480	720
Woods Run Bottomland	100	210	90	190	100	210
Woods Run Upland	180	310	170	360	190	360

FACE VENEER - \$ PER M BD. FT.

Red Oak	460	890	620	1,190	460	1,020
White Oak	910	1,670	870	1,700	920	1,520
Walnut	1,580	2,620	1,500	3,040	1,660	2,690
Cherry					930	1,460

COOPERAGE - \$ PER M BD. FT.

White Oak	250	480	220	440	210	490
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UNPEELED PULPWOOD - \$ PER TON

Ton	4.00	20.00	3.20	21.00	3.33	21.50
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-OVER-

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MOST COMMONLY REPORTED PRICES PAID ILLINOIS TIMBER PRODUCERS							
May 2002 - August 2002							
PRODUCT	UNIT	Zone 1		Zone 2		Zone 3	
		Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill
1. <u>Sawtimber</u>							
Ash	M bd. ft.	50-150	225-300	50-300	200-400	NA	150-300
Basswood	M bd. ft.	NA	NA	50-120	140-250	50-100	150-250
Beech	M bd. ft.	NA	NA	40-80	150-230	NA	NA
Cottonwood	M bd. ft.	45-75	NA	10-120	150-220	NA	NA
Sweet Gum	M bd. ft.	NA	NA	20-120	150-250	NA	NA
Elm & Hackberry	M bd. ft.	NA	NA	20-130	150-230	20-100	NA
Hickory	M bd. ft.	100-125	NA	60-150	170-350	30-100	110-300
Soft Maple	M bd. ft.	70-140	150-350	60-200	180-400	100-200	300-350
Cherry	M bd. ft.	200-750	NA	40-550	300-850	100-800	200-700
Sugar Maple	M bd. ft.	NA	NA	100-300	200-610	200-300	400-450
Black Oak	M bd. ft.	NA	300-450	80-400	200-600	100-250	NA
Pin Oak	M bd. ft.	30-100	150-210	40-150	150-250	50-200	200-350
Red Oak	M bd. ft.	250-275	450-500	100-500	200-700	100-400	300-450
White Oak	M bd. ft.	150-300	NA	80-400	200-600	100-500	300-700
Yellow Poplar	M bd. ft.	NA	NA	70-250	200-380	NA	NA
Sycamore	M bd. ft.	50-75	180-210	50-150	150-260	NA	NA
Black Walnut	M bd. ft.	NA	250-850	200-900	450-1,000	200-1,000	400-1,100
Woods Run Bottomland	M bd. ft.	70-110	150-220	60-150	160-280	50-100	NA
Woods Run Upland	M bd. ft.	85-220	180-400	65-350	190-500	100-200	NA
STATEWIDE							
		Stumpage			F.O.B. Mill		
2. <u>Face Veneer</u>							
Red Oak	M bd. ft.	250-800			400-1,400		
White Oak	M bd. ft.	160-1,500			360-2,100		
Walnut	M bd. ft.	400-3,125			600-4,500		
Cherry	M bd. ft.	300-2,000			400-2,000		
3. <u>Cooperage</u>							
White Oak	M bd. ft.	120-300			420-600		
4. <u>Pulpwood</u>							
Unpeeled	M bd. ft.	3.00-4.00			20.00-23.00		

LOG SCALES USED BY REPORTING BUYERS		
Scale	Percent Using	
Doyle	98	
Scribner	2	
International	-	
CUSTOM SAWING BY THOSE REPORTING		
Region	Percent Reporting	Rated Reported \$/M bd. ft.
Zone 1	14	120-120
Zone 2	33	100-250
Zone 3	12	180-300
Illinois	21	100-300

VOLUME OF 2000-2001 OPERATIONS				
Size in (000) bd. ft.	Zone 1	Zone 2	Zone 3	All
	%	%	%	%
1 - 100	40	6	69	34
100 - 500	40	41	8	26
500 - 1,000	20	6	15	9
1,000 - 3,000	-	18	8	14
3,000 +	-	29	-	17

Cooperage is the manufacture of barrels. Face veneer is logs cut into thin sheets or "veneer" used mostly by furniture builders. Pulpwood is used in making paper, fiberboard, and similar products. M bd. ft. means thousand board feet. Sawtimber refers to logs that are cut into lumber or timbers. F.O.B. refers to the price paid for timber delivered to the mill.