

ILLINOIS TIMBER PRICES SURVEY

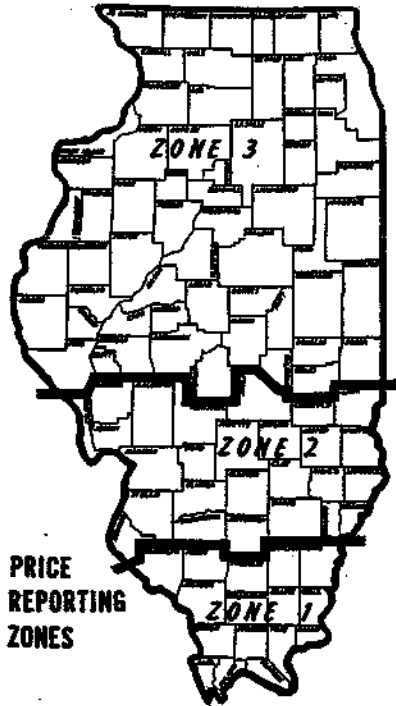
ILLINOIS COOPERATIVE CROP REPORTING SERVICE

and

ILLINOIS DIVISION OF FORESTRY

MAY-AUGUST 1979

November 30, 1979



PRICE REPORTING ZONES

PRICES PAID ILLINOIS TIMBER PRODUCERS MAY 1979 THROUGH AUGUST 1979

Summer sawtimber prices paid Illinois timber growers were higher than prices paid a year earlier. Of the timber buyers reporting volume of their 1979 operations, 52% indicated their volume was under 500 thousand board feet. This was down from 59% reported a year earlier on their 1978 operations.

Illinois is divided into three price-reporting zones, based on timber resources, similarity, utilization standards and practices and soil types. Zone 1 is the Southern Unit, Zone 2 the Claypan Unit and Zone 3 the Prairie Unit. Ranges of prices for each zone are shown on the back of this report.

This report is prepared by the Illinois Cooperative Crop Reporting Service with the assistance of the Illinois Division of Forestry. The cooperation of the licensed timber buyers who participated in the survey is gratefully appreciated.

This report can be used only as a guide for determining the market value of timber. General market and economic conditions are the major price-determining factors. Certain local considerations such as accessibility, site and terrain, distance to market, size of sale, and tree size and quality also affect the price received. For technical, marketing or management assistance, contact your local State Forester, the Division of Forestry, Illinois Department of Conservation, State Office Building, Springfield, Illinois 62706.

AVERAGE SAWTIMBER PRICES IN \$ PER M BD. FT., STUMPAGE AND F.O.B., SELECTED PERIODS

SPECIES	May 1978-August 1978		November 1978-February 1979		May 1979-August 1979	
	Stumpage	F.O.B.	Stumpage	F.O.B.	Stumpage	F.O.B.
Ash	84	175	91	189	96	191
Basswood	46	105	50	116	51	121
Beech	42	100	39	85	46	107
Cottonwood	36	100	38	99	38	112
Sweet Gum	37	99	41	103	46	119
Elm & Hackberry	39	102	41	102	43	116
Hickory	42	100	46	103	43	125
Soft Maple	50	119	47	121	52	130
Sugar Maple	48	106	51	103	52	124
Black Oak	43	102	45	104	55	116
Pin Oak	39	98	40	100	49	110
Red Oak	47	112	57	144	66	148
White Oak	71	142	79	157	87	161
Yellow Poplar	56	123	51	88	69	123
Sycamore	33	102	38	103	39	116
Black Walnut	225	402	256	437	279	466
Woods Run Bottomland	41	105	44	100	52	116
Woods Run Upland	43	100	47	112	65	119

FACE VENEER PRICES \$/M BD. FT.

	May 1978-August 1978	November 1978-February 1979	May 1979-August 1979
White Oak	552	944	1,123
Walnut	720	1,771	1,785
Red Oak	70	220	435

UNPEELED PULPWOOD PRICES, SELECTED PERIODS

	May 1978-August 1978		November 1978-February 1979		May 1979-August 1979	
	Stumpage	F.O.B.	Stumpage	F.O.B.	Stumpage	F.O.B.
Ton95	9.67	1.19	9.00	1.48	14.70

COOPERAGE (WHITE OAK) PRICES, SELECTED PERIODS

	May 1978-August 1978	November 1978-February 1979	May 1979-August 1979
Stumpage			
F.O.B.			

MOST COMMONLY REPORTED PRICES PAID ILLINOIS TIMBER PRODUCERS, MAY - AUGUST 1979

PRODUCT	UNIT	Zone 1		Zone 2		Zone 3	
		Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill
Dollars							
1. Sawtimber							
Ash	M bd. ft.	50 - 200	150-250	50 - 200	120-300	50 - 125	120-205
Baswood	M bd. ft.	40 - 50	100	40 - 60	100-120	40 - 70	100-140
Beech	M bd. ft.	30 - 75	75 - 120	30 - 80	100-120	30 - 40	100-120
Cottonwood	M bd. ft.	20 - 75	75 - 125	20 - 80	80 - 125	20 - 60	80 - 120
Sweet Gum	M bd. ft.	40 - 60	100-125	30 - 60	120	30 - 60	120
Elm & Hackberry	M bd. ft.	30 - 50	75 - 125	30 - 80	100-125	25 - 60	100-130
Hickory	M bd. ft.	40 - 80	75 - 165	40 - 80	120-150	40 - 60	120-140
Soft Maple	M bd. ft.	40 - 80	100-150	40 - 80	120-140	30 - 70	110-160
Sugar Maple	M bd. ft.	40 - 70	75 - 140	40 - 70	120-140	40 - 70	140
Black Oak	M bd. ft.	30 - 75	80 - 100	30 - 80	100-130	35 - 80	100-140
Pin Oak	M bd. ft.	40 - 50	75 - 120	30 - 80	100-120	30 - 60	100
Red Oak	M bd. ft.	30 - 100	85 - 200	40 - 100	120-200	40 - 100	125-180
White Oak	M bd. ft.	50 - 150	110-250	45 - 150	120-205	40 - 150	125-205
Yellow Poplar	M bd. ft.	40 - 80	80 - 150	45 - 100	120-150	60 - 100	140-150
Sycamore	M bd. ft.	30 - 50	100-125	30 - 50	100-120	25 - 50	100-130
Black Walnut	M bd. ft.	200-300	300-600	200-400	300-600	250-400	300-600
Woods Run Bottomland	M bd. ft.	40 - 100	75 - 160	40 - 80	90 - 130	50 - 60	100-130
Woods Run Upland	M bd. ft.	50 - 90	85 - 160	50 - 85	90 - 140	50 - 75	100-135
STATEWIDE							
		Stumpage		F.O.B.			
2. Face Veneer							
Walnut	M bd. ft.		525 - 1,850			1,200 - 3,000	
White Oak	M bd. ft.		400 - 1,200			750 - 1,500	
Red Oak	M bd. ft.		150 - 300			300 - 600	
3. Pulpwood							
Unpeeled	Ton		.75 - 4.00			12.50 - 17.00	
4. Cooperage							
White Oak	M bd. ft.		75 - 300			200 400	

LOG SCALES USED BY REPORTING BUYERS		
Scale	Percent Using	
Doyle	98	
Scribner	2	
International	0	
CUSTOM SAWING BY THOSE REPORTING		
Region	Percent Reporting	Rates Reported \$/M bd. ft.
Zone 1	20	80 - 100
Zone 2	37	50 - 150
Zone 3	14	100
ILLINOIS	29	50 - 150

VOLUME OF 1979 OPERATIONS				
Size in (000) bd. ft.	Zone 1 %	Zone 2 %	Zone 3 %	All %
1 - 100	4	16	31	21
100 - 500	45	32	13	31
500 - 1000	5	18	9	15
1000-3000	14	21	17	19
3000+	32	13	30	14

1. Cooperage is the manufacture of barrels.
2. Face veneer: Logs cut into thin sheets or "veneer" used mostly by the furniture builders.
3. M bd. ft. means thousand board feet.
4. Pulpwood is used in making paper, fiberboard and similar products.
5. Sawtimber refers to logs that are cut into lumber or timbers.

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BULK THIRD CLASS

#13 Timber Prices
May - August 1979
November 30, 1979