

ILLINOIS TIMBER PRICES SURVEY

ILLINOIS AGRICULTURAL STATISTICS SERVICE
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Illinois Department of Conservation
 life and land together

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U.S. DEPARTMENT OF AGRICULTURE
 ILLINOIS DEPARTMENT OF AGRICULTURE

November 22, 1988

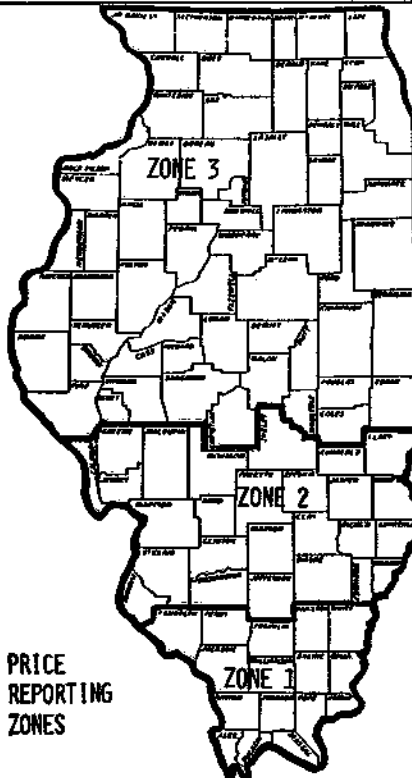
PRICES PAID ILLINOIS TIMBER PRODUCERS MAY 1988 THROUGH AUGUST 1988

Summer sawtimber prices paid Illinois timber growers were generally higher than a year earlier for both stumpage and FOB. Of the timber buyers reporting volume of their 1988 operations, 43% indicated their volume was 500 thousand board feet or higher. This was 13 percentage points more than a year earlier on their 1987 operations.

Illinois is divided into three price-reporting zones, based on timber resources, similarity, utilization standards and practices and soil types. Zone 1 is the Southern Unit, Zone 2 the Claypan Unit and Zone 3 the Prairie Unit. Ranges of prices for each zone are shown on the back of this report.

This report is prepared by the Illinois Agricultural Statistics Service in cooperation with the Illinois Division of Forest Resources. Unless otherwise indicated, prices shown in this report are prices reported by licensed timber buyers. The cooperation of those timber buyers who participated in the survey is gratefully appreciated.

This report can be used only as a guide for determining the market value of timber. General market and economic conditions are the major price-determining factors. Certain local considerations such as accessibility, site and terrain, distance to market, size of sale, and tree size and quality also affect the price received. For technical, marketing or management assistance, contact your local State Forester, or the Division of Forest Resources, Illinois Department of Conservation, 600 No. Grand Avenue, West, Springfield, Illinois 62706.



PRICE REPORTING ZONES

AVERAGE SAWTIMBER PRICES IN \$ PER M BD. FT., STUMPAGE AND F.O.B. SELECTED PERIODS

SPECIES	May 1987-August 1987		November 1987-February 1988		May 1988-August 1988	
	Stumpage	F.O.B.	Stumpage	F.O.B.	Stumpage	F.O.B.
Ash	103	224	118	250	130	266
Basswood	51	121	50	126	52	133
Beech	47	119	40	124	44	120
Cottonwood	38	111	36	110	33	111
Sweet Gum	45	118	42	121	39	121
Elm & Hackberry	42	106	40	114	37	117
Hickory	44	117	44	128	48	131
Soft Maple	47	120	48	128	45	126
Sugar Maple	52	112	57	137	56	130
Black Oak	75	125	85	158	102	164
Pin Oak	48	114	48	122	40	119
Red Oak	114	194	141	201	151	264
White Oak	106	191	127	223	133	237
Yellow Poplar	66	138	73	159	69	159
Sycamore	38	114	36	117	37	113
Black Walnut	273	539	292	546	318	530
Woods Run Bottomland	49	120	49	130	56	131
Woods Run Upland	83	151	88	170	102	189

FACE VENEER PRICES \$ PER M BD. FT.

	May 1987-August 1987	November 1987-February 1988	May 1988-August 1988
Red Oak	350	394	391
White Oak	815	803	872
Walnut	1,085	1,233	1,382

UNPEELED PULPWOOD PRICES, \$ PER TON, SELECTED PERIODS

Ton	May 1987-August 1987		November 1987-February 1988		May 1988-August 1988	
	Stumpage	F.O.B.	Stumpage	F.O.B.	Stumpage	F.O.B.
	2.00	13.90	1.90	12.00	1.71	13.38

COOPRAGE PRICES, \$ PER M BD. FT., STUMPAGE AND F.O.B. SELECTED PERIODS

White Oak	May 1987-August 1987		November 1987-February 1988		May 1988-August 1988	
	Stumpage	F.O.B.	Stumpage	F.O.B.	Stumpage	F.O.B.
	112	-	143	288	184	334

Bulk Rate
U.S. Postage
PAID
Springfield, IL
PERMIT NO. 906

Timber Prices
May 1988-August 1988
November 22, 1988

MOST COMMONLY REPORTED PRICES PAID ILLINOIS TIMBER PRODUCERS, MAY 1988-AUGUST 1988

PRODUCT	UNIT	Zone 1		Zone 2		Zone 3	
		Stumpage	F.O.B.Mill	Stumpage	F.O.B.Mill	Stumpage	F.O.B.Mill
1. Sawtimber							
Ash	M bd.ft.	50 -200	120-431	60 -200	150-400	60 -200	196-350
Basswood	M bd.ft.	30 - 90	100-150	30 - 80	120-140	30 -100	150-160
Beech	M bd.ft.	40 - 60	110-130	30 - 60	115-140	-	100
Cottonwood	M bd.ft.	25 - 50	80 -125	20 - 75	100-120	20 - 30	80 -150
Sweet Gum	M bd.ft.	30 - 60	110-140	20 - 50	115-120	20	100
Elm & Hackberry	M bd.ft.	30 - 50	110-140	20 - 75	100-140	20 - 60	80 -140
Hickory	M bd.ft.	30 -100	120-200	20 - 60	100-140	20 -100	100-150
Soft Maple	M bd.ft.	35 - 60	100-130	30 - 80	100-150	30 - 60	110-180
Sugar Maple	M bd.ft.	40 -100	110-180	30 -100	120-140	35 - 70	80 -160
Black Oak	M bd.ft.	40 -200	120-270	50 -200	120-230	35 -150	80
Pin Oak	M bd.ft.	30 - 80	120-140	20 - 60	100-120	20 - 50	100
Red Oak	M bd.ft.	100-250	120-450	75 -250	100-400	50 -225	200-400
White Oak	M bd.ft.	80 -250	120-350	70 -240	100-400	50 -225	160-360
Yellow Poplar	M bd.ft.	50 -100	120-200	40 -100	120-180	50	150
Sycamore	M bd.ft.	30 - 50	110-130	20 - 50	100-120	20 - 60	80 -130
Black Walnut	M bd.ft.	150-700	225-800	145-600	210-1000	100-600	400-700
Woods Run Bottomland	M bd.ft.	40 -125	120-180	30 -100	120-150	30 - 80	100-120
Woods Run Upland	M bd.ft.	50 -200	120-280	50 -150	120-180	75 - 90	120-160
STATEWIDE							
		Stumpage			F.O.B.		
2. Face Veneer							
Red Oak	M bd.ft.	100 - 600			350 -1,000		
White Oak	M bd.ft.	400 -1,200			775 -2,000		
Walnut	M bd.ft.	500 -2,800			1,200-3,500		
3. Pulpwood							
Unpeeled	Ton	1.00 - 2.00			12.00-15.95		
4. Cooproage							
White Oak	M bd.ft.	100 - 250			160 - 450		

LOG SCALES USED BY REPORTING BUYERS		
Scale	Percent Using	
Doyle	97	
Scribner	2	
International	1	
CUSTOM SAWING BY THOSE REPORTING		
Region	Percent Reporting	Rates Reported \$/M bd.ft.
Zone 1	26	100-200
Zone 2	27	90 -200
Zone 3	37	60 -250
ILLINOIS	30	60 -250

VOLUME OF 1988 OPERATIONS				
Size in (000)bd.ft.	Zone 1	Zone 2	Zone 3	All
1 - 100	24	23	33	27
100 - 500	28	39	22	30
500 -1000	17	19	11	15
1000-3000	7	15	15	13
3000+	24	4	19	15

Cooproage is the manufacture of barrels. Face veneer: Logs cut into thin sheets or "veneer" used mostly by furniture builders. Pulpwood is used in making paper, fiberboard, and similar products. M bd.ft. means thousand board feet. Sawtimber refers to logs that are cut into lumber or timbers.

MARKED TIMBER SALES - MAY 1988 - AUGUST 1988	
STATEWIDE STUMPAGE*	
Woods Run Upland	\$61 - \$447/M bd.ft.
Woods Run Bottomland	Insufficient data
* Prices supplied to District Foresters by seller may include some veneer.	

Fred S. Barrett
State Statistician

Dean Hasenmyer
Garry D. Kepley
Agricultural Statisticians