

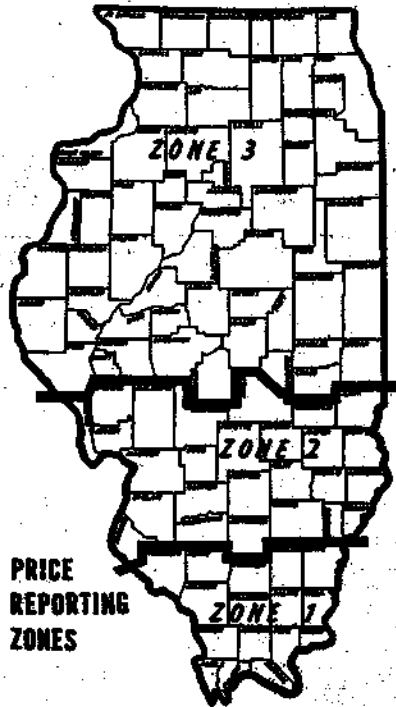
ILLINOIS TIMBER PRICES

ILLINOIS COOPERATIVE CROP REPORTING SERVICE

and

ILLINOIS DIVISION OF FORESTRY

MAY 1978 - AUGUST 1978



PRICE REPORTING ZONES

December 15, 1978

PRICES PAID ILLINOIS TIMBER PRODUCERS MAY 1978 THROUGH AUGUST 1978

Summer sawtimber prices paid Illinois timber growers were generally higher than prices paid a year earlier. Face veneer prices on white oak increased considerably. Volume of 1978 operations shifted somewhat toward larger operators.

Illinois is divided into three price-reporting zones, based on timber resources, similarity, utilization standards and practices and soil types. Zone 1 is the Southern Unit, Zone 2 the Claypan Unit and Zone 3 the Prairie Unit. Ranges of prices for each zone are shown on the back of this report.

This report is prepared by the Illinois Cooperative Crop Reporting Service with the assistance of the Illinois Division of Forestry. The cooperation of the licensed timber buyers who participated in the survey is gratefully appreciated.

This report can be used only as a guide for determining the market value of timber. General market and economic conditions are the major price-determining factors. Certain local considerations such as accessibility, site and terrain, distance to market, size of sale, and tree size and quality also affect the price received. For technical, marketing or management assistance, contact your local State Forester, the Division of Forestry, Illinois Department of Conservation, State Office Building, Springfield, Illinois 62706.

AVERAGE SAWTIMBER PRICES IN \$ PER M BD. FT., STUMPAGE AND F. O. B., SELECTED PERIODS

SPECIES	May 1977-August 1977		November 1977-February 1978		May 1978-August 1978	
	Stumpage	F. O. B.	Stumpage	F. O. B.	Stumpage	F. O. B.
Ash	76	135	76	128	84	175
Basswood	46	99	38	92	46	105
Beech	38	90	36	84	42	100
Cottonwood	31	82	32	87	36	100
Sweet Gum	36	84	37	87	37	99
Elm & Hackberry	34	82	34	87	39	102
Hickory	34	82	38	90	42	100
Soft Maple	41	100	40	102	50	119
Sugar Maple	51	93	44	94	48	106
Black Oak	40	83	39	83	43	102
Pin Oak	35	83	34	87	39	98
Red Oak	47	99	43	96	47	112
White Oak	66	105	67	102	71	142
Yellow Poplar	51	95	49	89	56	123
Sycamore	33	83	28	88	33	102
Black Walnut	206	390	206	416	225	402
Woods Run Bottomland	34	83	36	88	41	105
Woods Run Upland	39	97	40	92	43	100

FACE VENEER PRICES \$/M BD., FT.

	May 1977-August 1977	November 1977-February 1978	May 1978-August 1978
White Oak	485	780	843
Walnut	980	1,500	1,508
Red Oak	105	290	306

UNPEELED PULPWOOD PRICES, SELECTED PERIODS

	May 1977-August 1977		November 1977-February 1978		May 1978-August 1978	
	Stumpage	F. O. B.	Stumpage	F. O. B.	Stumpage	F. O. B.
Ton	1.10	9.80	.88	9.55	.95	9.67

COOPERAGE (WHITE OAK) PRICES, SELECTED PERIODS

	\$/M bd. ft.	\$/Stave bolt ft.	Stumpage	F. O. B.	Stumpage	F. O. B.
White Oak	105	1.95	101	--	112	216

MOST COMMONLY REPORTED PRICES PAID ILLINOIS TIMBER PRODUCERS, MAY - AUGUST 1978

PRODUCT	UNIT	Zone 1		Zone 2		Zone 3	
		Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill
Dollars							
1. <u>Sawtimber</u>							
Ash	M bd. ft.	50 - 150	100-200	50 - 150	120-250	60 - 100	100-200
Basswood	M bd. ft.	30 - 50	100-110	30 - 60	100-110	30 - 60	110
Beech	M bd. ft.	30 - 50	--	40	--	40 - 50	100
Cottonwood	M bd. ft.	20 - 60	80 - 120	20 - 60	90 - 120	20 - 50	90 - 110
Sweet Gum	M bd. ft.	32 - 50	80 - 120	30 - 50	90 - 120	30	--
Elm & Hackberry	M bd. ft.	20 - 60	80 - 105	25 - 60	90 - 120	25 - 60	105-120
Hickory	M bd. ft.	25 - 60	80 - 110	25 - 60	90 - 120	25 - 60	105-120
Soft Maple	M bd. ft.	32 - 75	80 - 150	30 - 80	90 - 150	40 - 80	120-140
Sugar Maple	M bd. ft.	40 - 60	100-120	35 - 60	90 - 120	40 - 60	120
Black Oak	M bd. ft.	32 - 60	80 - 120	30 - 55	90 - 100	40 - 60	100-125
Pin Oak	M bd. ft.	30 - 50	80 - 100	30 - 60	90 - 120	30 - 60	100
Red Oak	M bd. ft.	30 - 65	100-130	30 - 80	90 - 120	30 - 75	120-140
White Oak	M bd. ft.	40 - 100	120-200	40 - 100	80 - 200	40 - 150	150-200
Yellow Poplar	M bd. ft.	40 - 90	100-120	35 - 80	150	80	--
Sycamore	M bd. ft.	20 - 40	80 - 100	20 - 40	90 - 120	20 - 40	100-110
Black Walnut	M bd. ft.	200-250	350-400	200-300	300-500	150-300	350-550
Woods Run Bottomland	M bd. ft.	25 - 60	80 - 110	25 - 60	90 - 145	25 - 50	105-135
Woods Run Upland	M bd. ft.	32 - 80	80 - 120	25 - 80	90 - 120	35 - 80	80 - 115
STATEWIDE							
		Stumpage		F.O.B.			
2. <u>Face Veneer</u>							
Walnut	M bd. ft.		600-800			1,500-2,500	
White Oak	M bd. ft.		400-800			800-1,200	
Red Oak	M bd. ft.					--	
3. <u>Pulpwood</u>							
Unpeeled	Ton		.75-1.00			8.00-11.00	
4. <u>Cooperage</u>							
White Oak	M bd. ft.		100-150			200-250	

LOG SCALES USED BY REPORTING BUYERS		
Scale	Percent Using	
Doyle	95	
Scribner	5	
International		
CUSTOM SAWING BY THOSE REPORTING		
Region	Percent Reporting	Rates Reported \$/M bd. ft.
Zone 1	25	50 - 100
Zone 2	33	50 - 100
Zone 3	20	100
ILLINOIS	31	50 - 100

VOLUME OF 1978 OPERATIONS					
Size in (000) bd. ft.	Zone 1	Zone 2	Zone 3	All	
	%	%	%	%	%
1 - 100	20	23	22	25	25
100 - 500	40	29	36	29	29
500 - 1000	20	13		13	
1000-3000	7	23	21	21	21
3000+	13	12	21	13	13

1. Cooperage is the manufacture of barrels.
2. Face veneer: Logs cut into thin sheets or "veneer" used mostly by the furniture builders.
3. M bd. ft. means thousand board feet.
4. Pulpwood is used in making paper, fiberboard and similar products.
5. Sawtimber refers to logs that are cut into lumber or timbers.

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