



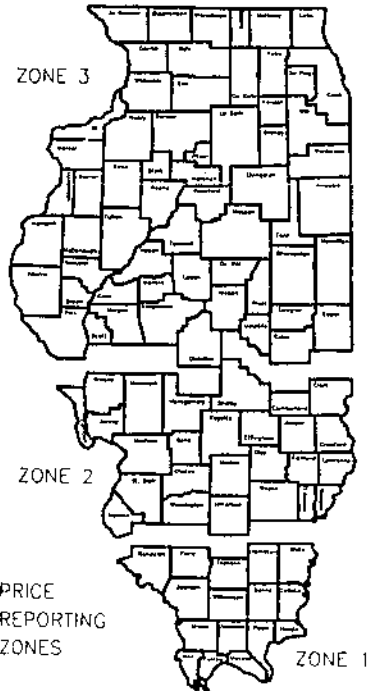
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U.S. Department of Agriculture

ILLINOIS TIMBER PRICES

DIVISION OF FOREST RESOURCES
600 North Grand Avenue West
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Phone: (217) 782-2361



December 1, 1998



PRICES PAID ILLINOIS TIMBER PRODUCERS MAY 1998 THROUGH AUGUST 1998

Winter sawtimber prices paid to Illinois timber growers generally showed mixed trends for F.O.B. Mill and stumpage compared to both the previous winter and summer. Of the timber buyers reporting volume of their 1998 operation, 42% indicated their volume was 500 thousand board feet or more.

This report is prepared by the Illinois Agricultural Statistics Service in cooperation with the Illinois Division of Forest Resources. Unless otherwise indicated, prices shown in this report are prices reported by licensed timber buyers. The cooperation of those timber buyers who participated in the survey is greatly appreciated.

Illinois is divided into three price-reporting zones, based on timber resources, similarity, utilization standards and practices and soil types. Zone 1 is the Southern Unit; Zone 2, the Claypan Unit; and Zone 3, the Prairie Unit. Ranges of prices for each zone are shown on the back of this report.

This report can be used only as a general guide for determining market value of timber. General market and economic conditions are the major price-determining factors. Certain local considerations such as accessibility, site and terrain, distance to market, size of sale, and tree size and quality also affect the price paid. For technical, marketing or management assistance, contact your local State Forester, or the Division of Forest Resources, Illinois Department of Natural Resources, 600 North Grand Avenue, West, Springfield, Illinois 62706.

AVERAGE PRICES FOR STUMPAGE AND F.O.B. IN SELECTED PERIODS SAWTIMBER - \$ PER M BD. FT.

SPECIES	May 1997 - August 1997		November 1997 - February 1998		May 1998 - August 1998	
	Stumpage	F.O. B. Mill	Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill
Ash	150	320	150	330	160	310
Basswood	100	220	100	230	90	210
Beech	75	180	75	180	70	160
Cottonwood	60	150	55	160	60	160
Sweet Gum	75	180	60	170	80	180
Elm & Hackberry	75	170	70	170	70	180
Hickory	85	190	80	200	80	220
Soft Maple	95	220	100	240	120	240
Sugar Maple	140	300	150	320	190	300
Black Oak	160	300	160	320	170	310
Pin Oak	80	180	90	180	85	180
Red Oak	240	410	240	420	260	410
White Oak	220	380	230	400	250	390
Yellow Poplar	120	290	140	270	130	230
Sycamore	65	170	70	170	70	180
Black Walnut	340	510	310	490	350	480
Woods Run Bottomland	90	200	110	210	100	210
Woods Run Upland	130	270	180	330	180	270
FACE VENEER - \$ PER M BD. FT.						
Red Oak	620	990	600	1,220	530	890
White Oak	1,000	1,800	1,120	1,840	820	1,530
Walnut	1,500	2,300	1,470	2,330	1,550	2,780
COOPERAGE - \$ PER M BD. FT.						
White Oak	250	420	300	550	300	580
UNPEELED PULPWOOD - \$ PER TON						
Ton	2.00	17.00	2.70	19.00	3.20	19.70

Timber Prices
May 1998 - August 1998
December 1, 1998

MOST COMMONLY REPORTED PRICES PAID ILLINOIS TIMBER PRODUCERS							
May 1998 - December 1998							
PRODUCT	UNIT	Zone 1		Zone 2		Zone 3	
		Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill
1. <u>Sawtimber</u>							
Ash	M bd. ft.	100-200	250-350	80-250	250-400	80-250	250-300
Basswood	M bd. ft.	100	200	50-150	150	50-150	140-325
Beech	M bd. ft.	50-100	225	NA	100	50-70	140-150
Cottonwood	M bd. ft.	40-100	120-170	50-100	140-200	30-60	120-200
Sweet Gum	M bd. ft.	50-110	200	70-100	180-200	60	140-150
Elm & Hackberry	M bd. ft.	50-110	200-225	50-100	180-200	30-75	140-200
Hickory	M bd. ft.	50-125	200-250	50-100	180-300	50-75	150-320
Soft Maple	M bd. ft.	75-125	200-225	70-200	180-360	70-200	160-370
Sugar Maple	M bd. ft.	150-250	250-400	120-250	180-450	150-250	200-400
Black Oak	M bd. ft.	150-250	270-500	100-300	180-450	80-200	200-375
Pin Oak	M bd. ft.	50-110	200-225	50-165	150-200	30-100	150-160
Red Oak	M bd. ft.	180-300	350-450	150-400	200-750	150-400	200-600
White Oak	M bd. ft.	160-300	300-750	150-500	200-750	150-500	200-500
Yellow Poplar	M bd. ft.	100-200	250-280	NA	200	80	160-240
Sycamore	M bd. ft.	50-110	200-225	50-100	150-200	30-60	150
Black Walnut	M bd. ft.	250-450	250-500	200-500	500	100-500	400-600
Woods Run Bottomland	M bd. ft.	60-150	180-250	65-160	150-180	50-200	150-320
Woods Run Upland	M bd. ft.	100-250	180-400	70-250	180-400	100-300	200-400
STATEWIDE							
		Stumpage			F.O.B. Mill		
2. <u>Face Veneer</u>							
Red Oak	M bd. ft.	350-800			600-1,500		
White Oak	M bd. ft.	500-1,200			850-2,330		
Walnut	M bd. ft.	450-3,000			1,200-4,000		
3. <u>Cooperage</u>							
White Oak	M bd. ft.	220-400			550-600		
4. <u>Pulpwood</u>							
Unpeeled	M bd. ft.	3.00-3.50			18.00-21.00		

LOG SCALES USED BY REPORTING BUYERS		
Scale	Percent Using	
Doyle	97	
Scribner	3	
International	-	
CUSTOM SAWING BY THOSE REPORTING		
Region	Percent Reporting	Rated Reported \$/M bd. ft.
Zone 1	18	100-180
Zone 2	18	150-250
Zone 3	14	150-300
Illinois	17	100-300

VOLUME OF 1997 OPERATIONS					
Size in (000) bd. ft.	Zone 1	Zone 2	Zone 3	All	
	%	%	%	%	
1 - 100	6	27	46	28	
100 - 500	29	33	25	30	
500 - 1,000	12	7	8	8	
1,000 - 3,000	24	23	4	17	
3,000 +	29	10	17	17	

Cooperage is the manufacture of barrels. Face veneer is logs cut into thin sheets or "veneer" used mostly by furniture builders. Pulpwood is used in making paper, fiberboard, and similar products. M bd. ft. means thousand board feet. Sawtimber refers to logs that are cut into lumber or timbers. F.O.B. refers to the price paid for timber delivered to the mill.

MARKED TIMBER SALES - MAY 1998 - AUGUST 1998
STATEWIDE STUMPAGE
Woods Run Upland \$152-\$427/M bd. ft.
Woods Run Bottomland \$181-\$320/M bd. ft.
*Prices supplied to District Foresters by seller, may include some veneer.