

ILLINOIS TIMBER PRICES

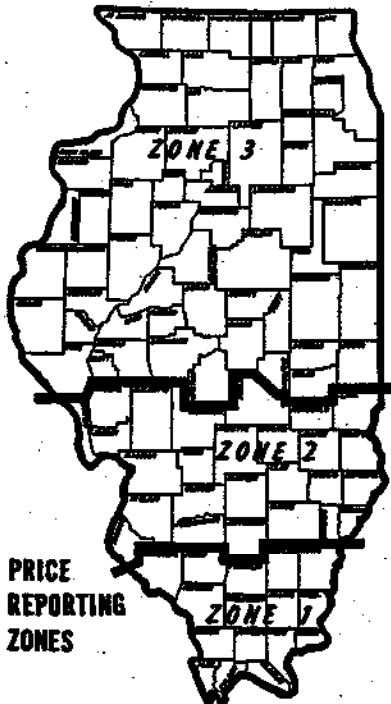
ILLINOIS COOPERATIVE CROP REPORTING SERVICE

NOVEMBER 1977-FEBRUARY 1978

ILLINOIS DIVISION OF FORESTRY

and

ILLINOIS TECHNICAL FORESTRY ASSOCIATION



May 23, 1978

PRICES PAID ILLINOIS TIMBER PRODUCERS NOVEMBER 1977 THROUGH FEBRUARY 1978

Winter sawtimber prices paid Illinois timber growers were generally the same as prices paid over the past year. Face veneer prices on white oak were up considerably. Pulpwood and cooperage prices were nearly unchanged from last summer. The number of buyers doing custom sawing was higher, as were the rates charged for custom sawing. The number of smaller volume buyers were up from last summer.

Illinois is divided into three price-reporting zones, based on timber resources, similarity, utilization standards and practices and soil types. Zone 1 is the Southern Unit, Zone 2 the Claypan Unit and Zone 3 the Prairie Unit. Ranges of prices for each zone are shown on the back of this report.

This report is prepared by the Illinois Cooperative Crop Reporting Service with the assistance of the Illinois Technical Forestry Association. The cooperation of the licensed timber buyers who participated in the survey is gratefully appreciated.

This report can be used only as a guide for determining the market value of timber. General market and economic conditions are the major price-determining factors. Certain local considerations such as accessibility, site and terrain, distance to market, size of sale, and tree size and quality also affect the price received. For technical, marketing or management assistance, contact your local State Forester, the Division of Forestry, Illinois Department of Conservation, State Office Building, Springfield, Illinois 62706 or Agricultural Extension Service, Mumford Hall, Urbana, Illinois 61801.

AVERAGE SAWTIMBER PRICES IN \$ PER M BD. FT., STUMPAGE AND F.O.B., SELECTED PERIODS

SPECIES	November 1976-February 1977		May 1977-August 1977		November 1977-February 1978	
	Stumpage	F. O. B.	Stumpage	F. O. B.	Stumpage	F. O. B.
Ash	59	115	76	125	76	128
Basswood	32	90	46	99	38	93
Beech	28	79	38	90	36	84
Cottonwood	27	81	31	82	32	87
Sweet Gum	30	84	36	84	37	87
Elm & Hackberry	30	82	34	82	34	87
Hickory	29	79	34	82	38	90
Soft Maple	36	89	41	100	40	102
Sugar Maple	37	86	51	93	44	94
Black Oak	36	78	40	83	39	83
Pin Oak	28	79	35	83	34	87
Red Oak	39	88	47	99	43	96
White Oak	54	91	66	105	67	102
Yellow Poplar	39	82	51	95	49	89
Sycamore	30	79	33	83	28	88
Black Walnut	190	360	205	390	206	416
Woods Run Bottomland	32	80	34	83	36	88
Woods Run Upland	31	78	39	97	40	92

FACE VENEER PRICES \$/M BD. FT.

White Oak	375	545	485	780	583	843
Walnut	850	1,200	980	1,500	725	1,508
Red Oak	61	200	105	290	--	306

UNPEELED PULPWOOD PRICES, SELECTED PERIODS

Ton	November 1976-February 1977		May 1977-August 1977		November 1977-February 1978	
	Stumpage	F. O. B.	Stumpage	F. O. B.	Stumpage	F. O. B.
	1.00	9.50	1.10	9.80	.88	9.55

COOPERAGE (WHITE OAK) PRICES, SELECTED PERIODS

White Oak	\$/M bd. ft.	\$/Stave bolt ft.	\$/M bd. ft.	\$/Stave bolt ft.	\$/M bd. ft.	\$/Stave bolt ft.
	106	--	105	1.05	101	1.88

PLYING (PIN OAK) PRICES \$/LINEAR FT., SELECTED PERIODS

Linear feet	November 1976-February 1977		May 1977-August 1977		November 1977-February 1978	
	Stumpage	F. O. B.	Stumpage	F. O. B.	Stumpage	F. O. B.
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MOST COMMONLY REPORTED PRICES PAID ILLINOIS TIMBER PRODUCERS, NOVEMBER 1977-FEBRUARY 1978

PRODUCT	UNIT	Zone 1		Zone 2		Zone 3	
		Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill
1. Sawtimber							
Ash	M bd. ft.	50 -100	80 -200	50 -100	80 -200	50 -100	100-170
Basswood	M bd. ft.	30 - 50	--	30 - 60	80 -100	30 - 60	110
Beech	M bd. ft.	30 - 50	70 - 80	30 - 50	80 -100	40	--
Cottonwood	M bd. ft.	30 - 50	70 - 90	30 - 50	70 -100	20 - 30	90
Sweet Gum	M bd. ft.	30 - 50	70 - 90	30 - 50	80 -110	30	--
Elm & Hackberry	M bd. ft.	20 - 50	70 - 90	30 - 50	80 -100	20 - 50	90 -100
Hickory	M bd. ft.	30 - 60	70 -120	25 - 50	70 -120	30 - 50	90 -100
Soft Maple	M bd. ft.	30 - 60	80 -135	30 - 60	80 -135	30 - 50	120-135
Sugar Maple	M bd. ft.	35 - 40	70 - 90	40 - 60	90 -100	35 - 60	120
Black Oak	M bd. ft.	30 - 60	70 - 90	30 - 50	80 -100	45	--
Pin Oak	M bd. ft.	25 - 50	70 - 90	30 - 50	80 -110	25 - 30	--
Red Oak	M bd. ft.	30 - 60	80 - 90	30 - 70	80 -120	30 - 70	90 -125
White Oak	M bd. ft.	50 -125	80 -150	40 -100	80 -120	40 - 70	100-120
Yellow Poplar	M bd. ft.	35 - 60	70 - 90	40 - 60	80 -100	60	110
Sycamore	M bd. ft.	25 - 30	70 - 90	30	70 -120	20 - 30	80 - 90
Black Walnut	M bd. ft.	--	450-475	200-250	300-500	200	325-550
Woods Run Bottomland	M bd. ft.	30 - 50	70 -100	30 - 50	70 -120	25 - 40	110
Woods Run Upland	M bd. ft.	30 - 60	80 -100	30 - 60	80 -120	35 - 55	115
		STATEWIDE					
		Stumpage			F.O.B.		
		- Dollars -					
2. Face Veneer							
Walnut	M bd. ft.		500 - 800			1,000 - 2,500	
White Oak	M bd. ft.		350 - 750			650 - 1,000	
Red Oak	M bd. ft.		--			300 - 400	
3. Pulpwood							
Unpeeled	Ton		.75 - 1.00			9.50 - 9.60	
		M bd. ft.		Stave Bolt ft.			
4. Cooperage							
White Oak			80 - 125			1.80 - 2.50	

LOG SCALES USED BY REPORTING BUYERS		
Scale	Percent Using	
Doyle	78	
Scribner	--	
International	--	
CUSTOM SAWING BY THOSE REPORTING		
Region	Percent Reporting	Rates Reported \$/M bd. ft.
Zone 1	33	50 -150
Zone 2	40	40 -130
Zone 3	36	70 -200
ILLINOIS	41	40 -200

VOLUME OF 1977 OPERATIONS				
Size in (000) bd. ft.	Zone 1 %	Zone 2 %	Zone 3 %	All %
1 - 100	36	35	43	37
100 - 500	41	30	9	30
500 -1000	5	19	5	14
1000-3000	9	7	19	10
3000+	9	9	19	9

1. Cooperage is the manufacture of barrels.
2. Face veneer: Logs cut into thin sheets or "veneer" used mostly by the furniture builders.
3. M bd. ft. means thousand board feet.
4. Pulpwood is used in making paper, fiberboard and similar products.
5. Sawtimber refers to logs that are cut into lumber or timbers.

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OFFICIAL BUSINESS

#13 Timber Prices
November 1977 - February 1978
May 23, 1978

POSTAGE AND FEES PAID
UNITED STATES
DEPARTMENT OF AGRICULTURE

AGR-101

BULK THIRD CLASS

