

ILLINOIS TIMBER PRICES

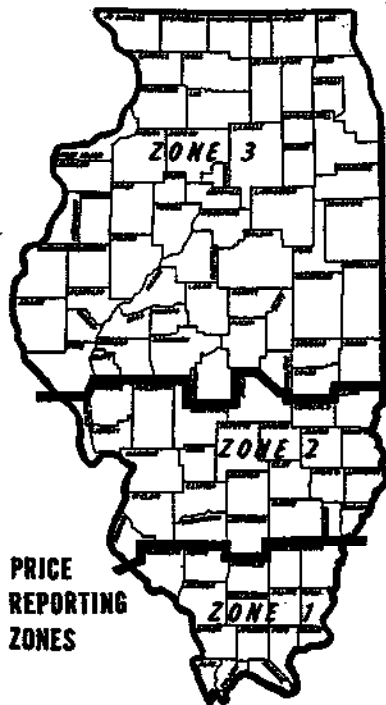
ILLINOIS COOPERATIVE CROP REPORTING SERVICE

and

ILLINOIS DIVISION OF FORESTRY

NOVEMBER 1978-FEBRUARY 1979

June 19, 1979



PRICES PAID ILLINOIS TIMBER PRODUCERS NOVEMBER 1978 THROUGH FEBRUARY 1979

Winter sawtimber prices paid Illinois timber growers were generally higher than prices paid a year earlier. Face veneer prices on White Oak and Walnut were up substantially. Of the timber buyers reporting volume of their 1978 operations, 59% indicated their volume was under 500 thousand board feet. This was down from 67% reported a year earlier on their 1977 operations.

Illinois is divided into three price-reporting zones, based on timber resources, similarity, utilization standards and practices and soil types. Zone 1 is the Southern Unit, Zone 2 the Claypan Unit and Zone 3 the Prairie Unit. Ranges of prices for each zone are shown on the back of this report.

This report is prepared by the Illinois Cooperative Crop Reporting Service with the assistance of the Illinois Division of Forestry. The cooperation of the licensed timber buyers who participated in the survey is gratefully appreciated.

This report can be used only as a guide for determining the market value of timber. General market and economic conditions are the major price-determining factors. Certain local considerations such as accessibility, site and terrain, distance to market, size of sale, and tree size and quality also affect the price received. For technical, marketing or management assistance, contact your local State Forester, the Division of Forestry, Illinois Department of Conservation, State Office Building, Springfield, Illinois 62706.

AVERAGE SAWTIMBER PRICES IN \$ PER M BD. FT., STUMPAGE AND F.O.B., SELECTED PERIODS

SPECIES	November 1977-February 1978		May 1978-August 1978		November 1978-February 1979	
	Stumpage	F.O.B.	Stumpage	F.O.B.	Stumpage	F.O.B.
Ash	76	128	84	175	91	189
Basswood	38	92	46	105	50	116
Beech	36	84	42	100	39	85
Cottonwood	32	87	36	100	38	99
Sweet Gum	37	87	37	99	41	103
Elm & Hackberry	34	87	39	102	41	102
Hickory	38	90	42	100	46	103
Soft Maple	40	102	50	119	47	121
Sugar Maple	44	94	48	106	51	103
Black Oak	39	83	43	102	45	104
Pin Oak	34	87	39	98	40	100
Red Oak	43	96	47	112	57	144
White Oak	67	102	71	142	79	157
Yellow Poplar	49	89	56	123	51	88
Sycamore	28	88	33	102	38	103
Black Walnut	206	416	225	402	256	437
Woods Run Bottomland	36	88	41	105	44	100
Woods Run Upland	40	92	43	100	47	112

FACE VENEER PRICES \$/M BD. FT.

	November 1977-February 1978	May 1978-August 1978	November 1978-February 1979
White Oak	563	562	691
Walnut	725	720	1,103
Red Oak	--	70	264

UNPEELED PULPWOOD PRICES, SELECTED PERIODS

	November 1977-February 1978		May 1978-August 1978		November 1978-February 1979	
	Stumpage	F.O.B.	Stumpage	F.O.B.	Stumpage	F.O.B.
Ton88	9.55	.95	9.67	1.19	9.00

COOPERAGE (WHITE OAK) PRICES, SELECTED PERIODS

	November 1977-February 1978	May 1978-August 1978	November 1978-February 1979
Stumpage			
F.O.B.			

MOST COMMONLY REPORTED PRICES PAID ILLINOIS TIMBER PRODUCERS, NOVEMBER 1978 - FEBRUARY 1979

PRODUCT	UNIT	Zone 1		Zone 2		Zone 3	
		Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill
Dollars							
1. <u>Sawtimber</u>							
Ash	M bd. ft.	100 - 150	100 - 250	50 - 150	100 - 250	50 - 150	100 - 25
Baswood	M bd. ft.	40 - 55	100 - 125	40 - 70	100 - 125	40 - 70	100 - 12
Beech	M bd. ft.	35 - 40	70	40	100	40	100
Cottonwood	M bd. ft.	30 - 50	65 - 135	30 - 50	75 - 110	20 - 40	90 - 10
Sweet Gum	M bd. ft.	30 - 55	65 - 130	30 - 55	100 - 130	30	--
Elm & Hackberry	M bd. ft.	30 - 50	75 - 135	30 - 50	80 - 110	30 - 60	90 - 12
Hickory	M bd. ft.	35 - 75	75 - 130	35 - 60	80 - 130	30 - 60	90 - 13
Soft Maple	M bd. ft.	35 - 75	100 - 150	30 - 65	100 - 150	30 - 70	100 - 15
Sugar Maple	M bd. ft.	40	75 - 100	40 - 80	100 - 120	40 - 80	100 - 14
Black Oak	M bd. ft.	40	75 - 90	40 - 60	90 - 150	30 - 60	90 - 15
Pin Oak	M bd. ft.	30 - 50	80 - 100	30 - 80	80 - 120	30 - 60	90 - 10
Red Oak	M bd. ft.	40 - 100	80 - 200	40 - 95	80 - 200	32 - 80	80 - 20
White Oak	M bd. ft.	40 - 150	85 - 200	40 - 150	100 - 250	50 - 150	100 - 22
Yellow Poplar	M bd. ft.	40 - 90	75 - 100	50 - 90	--	50 - 60	--
Sycamore	M bd. ft.	30 - 55	90 - 135	20 - 55	80 - 120	20 - 50	90 - 10
Black Walnut	M bd. ft.	200 - 350	300	150 - 375	275 - 550	150 - 400	300 - 60
Woods Run Bottomland	M bd. ft.	35 - 55	70 - 125	30 - 80	70 - 125	30 - 50	70 - 9
Woods Run Upland	M bd. ft.	35 - 60	80 - 150	30 - 70	80 - 150	38 - 60	80 - 12
STATEWIDE							
2. <u>Face Veneer</u>		Stumpage		F.O.B.			
Walnut	M bd. ft.	600 - 2,000		820 - 3,000			
White Oak	M bd. ft.	300 - 1,200		766 - 1,500			
Red Oak	M bd. ft.	150 - 340		250 - 650			
3. <u>Pulpwood</u>							
Unpeeled	Ton	.75 - 2.00		9.00			
4. <u>Cooperage</u>							
White Oak	M bd. ft.	85 - 210		200 - 300			

LOG SCALES USED BY REPORTING BUYERS		
Scale	Percent Using	
Doyle	93	
Scribner	5	
International	2	
CUSTOM SAWING BY THOSE REPORTING		
Region	Percent Reporting	Rates Reported \$/M bd. ft.
Zone 1	42	60 - 100
Zone 2	38	50 - 150
Zone 3	28	80 - 150
ILLINOIS	42	50 - 150

VOLUME OF 1978 OPERATIONS				
Size in (000) bd. ft.	Zone 1	Zone 2	Zone 3	All
	%	%	%	%
1 - 100	22	26	20	25
100 - 500	50	32	15	34
500 - 1000	11	18	20	16
1000-3000	6	13	20	13
3000+	11	13	25	12

1. Cooperage is the manufacture of barrels.
2. Face veneer: Logs cut into thin sheets or "veneer" used mostly by the furniture builders.
3. M bd. ft. means thousand board feet.
4. Pulpwood is used in making paper, fiberboard and similar products.
5. Sawtimber refers to logs that are cut into lumber or timbers.

James A. Kendall
Agricultural Statistician in Charge

Dean Hasenmyer
Frederic A. Vogel
Agricultural Statisticians

U. S. DEPARTMENT OF AGRICULTURE
ECONOMICS, STATISTICS &
COOPERATIVES SERVICE
P. O. BOX 423
SPRINGFIELD, ILLINOIS 62706

OFFICIAL BUSINESS

POSTAGE AND FEES PAID
UNITED STATES
DEPARTMENT OF AGRICULTURE



AGR-101

BULK THIRD CLASS