

ILLINOIS TIMBER PRICES SURVEY



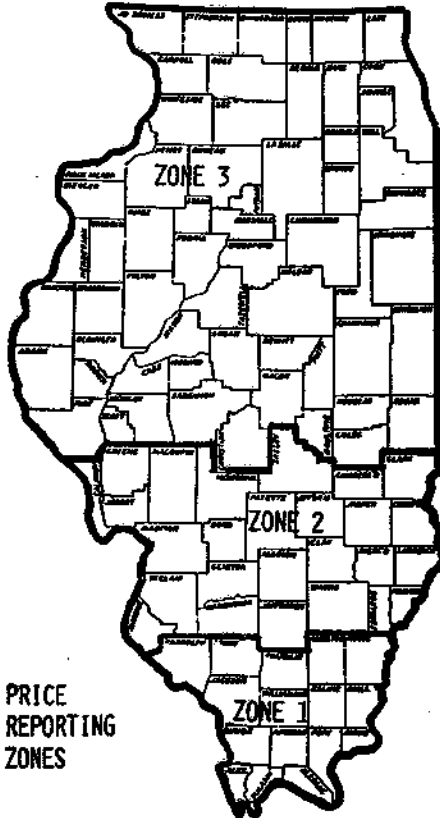
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life and land together
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**U.S. DEPARTMENT OF AGRICULTURE
ILLINOIS DEPARTMENT OF AGRICULTURE**

June 21, 1988



PRICES PAID ILLINOIS TIMBER PRODUCERS NOVEMBER 1987 THROUGH FEBRUARY 1988

Winter sawtimber prices paid Illinois timber growers for stumpage and F.O.B. mill were mostly higher than a year earlier. Of the timber buyers reporting volume of their 1987 operations, 48% indicated their volume was 500 thousand board feet or higher. This was down from 37% reported a year earlier on their 1986 operations.

Illinois is divided into three price-reporting zones, based on timber resources, similarity, utilization standards and practices and soil types. Zone 1 is the Southern Unit, Zone 2 the Claypan Unit and Zone 3 the Prairie Unit. Ranges of prices for each zone are shown on the back of this report.

This report is prepared by the Illinois Agricultural Statistics Service with the assistance of the Illinois Division of Forest Resources. Unless otherwise indicated, prices shown in this report are prices reported by licensed timber buyers. The cooperation of those timber buyers who participated in the survey is gratefully appreciated.

This report can be used only as a guide for determining the market value of timber. General market and economic conditions are the major price-determining factors. Certain local considerations such as accessibility, site and terrain, distance to market, size of sale, and tree size and quality also affect the price received. For technical, marketing or management assistance, contact your local State Forester, or the Division of Forest Resources, Illinois Department of Conservation, 600 North Grand Avenue, West, Springfield, Illinois 62706.

AVERAGE SAWTIMBER PRICES IN \$ PER M BD. FT., STUMPAGE AND F.O.B. SELECTED PERIODS

SPECIES	November 1986-February 1987		May 1987-August 1987		November 1987-February 1988	
	Stumpage	F.O.B.	Stumpage	F.O.B.	Stumpage	F.O.B.
Ash	95	234	103	224	118	250
Basswood	45	123	51	121	50	126
Beech	55	112	47	119	40	124
Cottonwood	35	106	38	111	36	110
Sweet Gum	45	116	45	118	42	121
Elm & Hackberry	40	113	42	106	40	114
Hickory	46	118	44	117	44	128
Soft Maple	48	129	47	120	48	128
Sugar Maple	54	125	52	112	57	137
Black Oak	72	127	75	125	85	158
Pin Oak	41	114	48	114	48	122
Red Oak	92	177	114	194	141	201
White Oak	94	175	106	191	127	223
Yellow Poplar	64	134	66	138	73	159
Sycamore	36	113	38	114	36	117
Black Walnut	317	486	273	539	292	546
Woods Run Bottomland	51	119	49	120	49	130
Woods Run Upland	71	133	83	151	88	170

FACE VENEER PRICES \$ PER M BD. FT.

Red Oak	271	524	350	695	394	726
White Oak	764	1,098	815	1,342	803	1,324
Walnut	1,248	1,867	1,085	1,943	1,233	2,047

UNPEELED PULPMOOD PRICES, \$ PER TON, SELECTED PERIODS

Ton	November 1986-February 1987		May 1987-August 1987		November 1987-February 1988	
	Stumpage	F.O.B.	Stumpage	F.O.B.	Stumpage	F.O.B.
	2.00	13.33	2.00	13.90	1.90	12.00

COOPERAGE PRICES, \$ PER M BD. FT., STUMPAGE AND F.O.B. SELECTED PERIODS

White Oak	November 1986-February 1987		May 1987-August 1987		November 1987-February 1988	
	Stumpage	F.O.B.	Stumpage	F.O.B.	Stumpage	F.O.B.
	115	300	112	—	143	288

Timber Prices
November 1987-February 1988
June 21, 1988

MOST COMMONLY REPORTED PRICES PAID ILLINOIS TIMBER PRODUCERS, NOVEMBER 1987-FEBRUARY 1988

PRODUCT	UNIT	Zone 1		Zone 2		Zone 3	
		Stumpage	F.O.B.Mill	Stumpage	F.O.B.Mill	Stumpage	F.O.B.Mill
Dollars							
1. <u>Sawtimber</u>							
Ash	M bd.ft.	100-150	125- 382	50 -200	120-360	50 -200	112- 400
Basswood	M bd.ft.	50	125- 130	30 - 70	110-140	30 -100	90 - 150
Beech	M bd.ft.	35 - 50	120- 130	30 - 50	110-130	30	-
Cottonwood	M bd.ft.	30	110- 125	22 - 50	100-130	20 - 80	80 - 130
Sweet Gum	M bd.ft.	30 - 50	80 - 130	30 - 50	110-140	-	-
Elm & Hackberry	M bd.ft.	40 - 50	80 - 130	22 - 60	100-140	20 - 80	80 - 130
Hickory	M bd.ft.	35 - 80	125- 200	20 - 80	110-200	20 -100	80 - 150
Soft Maple	M bd.ft.	40 - 50	120- 135	30 - 70	110-140	30 - 70	100- 150
Sugar Maple	M bd.ft.	40 - 50	80 - 135	40 -100	120-200	30 - 80	110- 225
Black Oak	M bd.ft.	50 -150	125- 250	30 -150	110-170	35 -150	100- 225
Pin Oak	M bd.ft.	40 - 50	125- 150	25 -120	110-140	20 -115	80 - 130
Red Oak	M bd.ft.	60 -250	125- 300	60 -250	120-300	75 -250	120- 275
White Oak	M bd.ft.	125-200	125- 450	50 -200	120-350	70 -250	100- 400
Yellow Poplar	M bd.ft.	50 -100	125- 200	40 -100	110-200	-	100
Sycamore	M bd.ft.	40 - 50	125- 130	20 - 50	110-140	20 - 65	80 - 130
Black Walnut	M bd.ft.	200-300	400-1000	100-450	250-550	150-500	225-1000
Woods Run Bottomland	M bd.ft.	50 - 70	125	40 - 70	120-140	30 - 80	140
Woods Run Upland	M bd.ft.	50 -170	125- 250	50 -150	120-220	40 -120	200- 250
STATEWIDE							
		Stumpage		F.O.B.			
2. <u>Face Veneer</u>							
Red Oak	M bd.ft.		130 - 800			300 -1,600	
White Oak	M bd.ft.		400 -1,500			700 -2,000	
Walnut	M bd.ft.		400 -2,500			1,200 -4,000	
3. <u>Pulpwood</u>							
Unpeeled	Ton		1.50- 2.00			12.00	
4. <u>Cooperage</u>							
White Oak	M bd.ft.		75 - 250			250 - 300	

LOG SCALES USED BY REPORTING BUYERS		
Scale	Percent Using	
Doyle	95	
Scribner	3	
International	2	
CUSTOM SAWING BY THOSE REPORTING		
Region	Percent Reporting	Rates Reported \$/M bd.ft.
Zone 1	31	100-150
Zone 2	39	80 -200
Zone 3	45	100-300
ILLINOIS	40	80 -300

VOLUME OF 1987 OPERATIONS				
Size in (000)bd.ft.	Zone 1	Zone 2	Zone 3	All
1 - 100	-	26	22	20
100 - 500	15	35	33	32
500 -1000	39	13	19	20
1000-3000	23	13	15	15
3000+	23	13	11	13

Cooperage is the manufacture of barrels. Face veneer: Logs cut into thin sheets or "veneer" used mostly by furniture builders. Pulpwood is used in making paper, fiberboard, and similar products. M bd.ft. means thousand board feet. Sawtimber refers to logs that are cut into lumber or timbers.

MARKED TIMBER SALES - NOVEMBER 1987-FEBRUARY 1988	
STATEWIDE STUMPAGE*	
Woods Run Upland	\$96 - \$244/M bd.ft.
Woods Run Bottomland	Insufficient data
*Prices supplied to District Foresters by seller, may include some veneer.	

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