

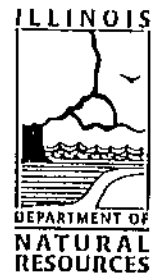


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ILLINOIS DEPARTMENT OF AGRICULTURE
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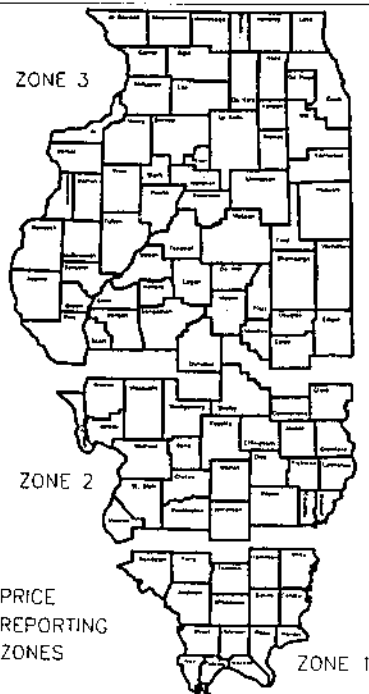
AGRICULTURAL
STATISTICS
SERVICE

ILLINOIS TIMBER PRICES

DIVISION OF FOREST RESOURCES
600 North Grand Avenue West
Springfield, Illinois 62706
Phone: (217) 782-2361



June 2, 1998



PRICES PAID ILLINOIS TIMBER PRODUCERS NOVEMBER 1997 THROUGH FEBRUARY 1998

Winter sawtimber prices paid to Illinois timber growers generally showed slight upward trends for F.O.B. Mill and stumpage compared to both the previous summer and winter. Of the timber buyers reporting volume of their 1997 operations, 35% indicated their volume was 500 thousand board feet or more.

This report is prepared by the Illinois Agricultural Statistics Service in cooperation with the Illinois Division of Forest Resources. Unless otherwise indicated, prices shown in this report are prices reported by licensed timber buyers. The cooperation of those timber buyers who participated in the survey is greatly appreciated.

Illinois is divided into three price-reporting zones, based on timber resources, similarity, utilization standards and practices and soil types. Zone 1 is the Southern Unit; Zone 2, the Claypan Unit; and Zone 3, the Prairie Unit. Ranges of prices for each zone are shown on the back of this report.

This report can be used only as a general guide for determining market value of timber. General market and economic conditions are the major price-determining factors. Certain local considerations such as accessibility, site and terrain, distance to market, size of sale, and tree size and quality also affect the price paid. For technical, marketing or management assistance, contact your local State Forester, or the Division of Forest Resources, Illinois Department of Natural Resources, 600 North Grand Avenue, West, Springfield, Illinois 62706.

AVERAGE PRICES FOR STUMPAGE AND F.O.B. IN SELECTED PERIODS

SAWTIMBER - \$ PER M BD. FT.

SPECIES	November 1996 - February 1997		May 1997 - August 1997		November 1997 - February 1998	
	Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill
Ash	170	300	150	320	150	330
Basswood	95	190	100	220	100	230
Beech	70	180	75	180	75	180
Cottonwood	40	140	60	150	55	160
Sweet Gum	85	170	75	180	60	170
Elm & Hackberry	60	140	75	170	70	170
Hickory	65	170	85	190	80	200
Soft Maple	95	170	95	220	100	240
Sugar Maple	140	300	140	300	150	320
Black Oak	150	250	160	300	160	320
Pin Oak	60	160	80	180	90	180
Red Oak	220	385	240	410	240	420
White Oak	200	340	220	380	230	400
Yellow Poplar	120	280	120	290	140	270
Sycamore	60	160	65	170	70	170
Black Walnut	330	510	340	510	310	490
Woods Run Bottomland	80	180	90	200	110	210
Woods Run Upland	140	270	130	270	180	330

FACE VENEER - \$ PER M BD. FT.

Red Oak	510	730	620	990	600	1,220
White Oak	1,100	1,900	1,000	1,800	1,120	1,840
Walnut	1,490	2,100	1,500	2,300	1,470	2,330

COOPERAGE - \$ PER M BD. FT.

White Oak	250	430	250	420	300	550
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UNPEELED PULPWOOD - \$ PER TON

Ton	2.10	17.25	2.00	17.00	2.70	19.00
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Timber Prices
 November 1997 - February 1998
 June 2, 1998

MOST COMMONLY REPORTED PRICES PAID ILLINOIS TIMBER PRODUCERS							
November 1997 - February 1998							
PRODUCT	UNIT	Zone 1		Zone 2		Zone 3	
		Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill	Stumpage	F.O.B. Mill
1. Sawtimber							
Dollars							
Ash	M bd. ft.	70 - 250	250 - 400	70 - 250	300 - 450	100 - 200	NA
Basswood	M bd. ft.	50 - 130	NA	40 - 150	160 - 300	80 - 150	200 - 350
Beech	M bd. ft.	50 - 100	150 - 200	40 - 100	190	65	180
Cottonwood	M bd. ft.	30 - 90	100 - 180	20 - 100	120 - 180	40 - 50	120 - 200
Sweet Gum	M bd. ft.	50 - 80	150 - 200	40 - 75	175	50	NA
Elm & Hackberry	M bd. ft.	30 - 80	100 - 200	40 - 120	150 - 200	50 - 100	100 - 200
Hickory	M bd. ft.	40 - 100	150 - 230	50 - 120	150 - 330	50 - 100	100 - 250
Soft Maple	M bd. ft.	70 - 150	160 - 250	60 - 180	150 - 360	100 - 150	200 - 430
Sugar Maple	M bd. ft.	80 - 250	160 - 580	100 - 250	250 - 500	100 - 250	200 - 400
Black Oak	M bd. ft.	70 - 300	250 - 500	75 - 260	190 - 500	80 - 300	100 - 300
Pin Oak	M bd. ft.	30 - 100	150 - 200	60 - 200	160 - 250	50 - 100	150 - 200
Red Oak	M bd. ft.	100 - 350	310 - 550	70 - 350	190 - 600	80 - 400	200 - 500
White Oak	M bd. ft.	100 - 500	300 - 650	70 - 400	190 - 600	80 - 400	200 - 550
Yellow Poplar	M bd. ft.	80 - 250	150 - 350	40 - 210	160 - 300	150	400
Sycamore	M bd. ft.	30 - 80	100 - 200	40 - 120	130 - 220	50 - 100	150 - 200
Black Walnut	M bd. ft.	50 - 500	200 - 650	70 - 400	300 - 500	200 - 600	450 - 700
Woods Run Bottomland	M bd. ft.	70 - 200	160 - 300	50 - 200	140 - 400	50 - 200	230
Woods Run Upland	M bd. ft.	100 - 300	250 - 450	80 - 270	140 - 500	140 - 300	330 - 350
STATEWIDE							
		Stumpage			F.O.B. Mill		
2. Face Veneer							
Red Oak	M bd. ft.	120 - 2,000			750 - 2,500		
White Oak	M bd. ft.	500 - 2,000			650 - 3,000		
Walnut	M bd. ft.	250 - 3,500			600 - 3,500		
3. Cooperage							
White Oak	M bd. ft.	200 - 450			450 - 630		
4. Pulpwood							
Unpeeled	Ton	2.00 - 3.00			18.00 - 20.00		

LOG SCALES USED BY REPORTING BUYERS		
Scale	Percent Using	
Doyle	96	
Scribner	2	
International	2	
CUSTOM SAWING BY THOSE REPORTING		
Region	Percent Reporting	Rates Reported \$/M bd. ft.
Zone 1	18	110
Zone 2	20	100 - 200
Zone 3	28	100 - 300
ILLINOIS	23	70 - 300

VOLUME OF 1997 OPERATIONS					
Size in (000) bd. ft.	Zone 1 %	Zone 2 %	Zone 3 %	All %	
1 - 100	22	28	56	38	
100 - 500	34	22	28	27	
500 - 1,000	22	11	-	9	
1,000 - 3,000	22	22	5	15	
3,000 +	-	17	11	11	

Cooperage is the manufacture of barrels. Face veneer is logs cut into thin sheets or "veneer" used mostly by furniture builders. Pulpwood is used in making paper, fiberboard, and similar products. M bd. ft. means thousand board feet. Sawtimber refers to logs that are cut into lumber or timbers. F.O.B. refers to the price paid for timber delivered to the mill.

MARKED TIMBER SALES - NOVEMBER 1997 - FEBRUARY 1998	
STATEWIDE STUMPAGE*	
Woods Run Upland	\$150-\$256/M bd. ft.
Woods Run Bottomland	Insufficient Data

*Prices supplied to District Foresters by seller, may include some veneer.